

Treasurer's Report - 2009 AGM

By: Donna Reimer (CACE Treasurer)

Director of Communications (School District 68 - Nanaimo-Ladysmith)



This treasurer's report has two objectives: 1) Provide a financial recap of the 2008 fiscal year, and 2) Give an update for the year in progress and inform CACE members of decisions taken by the CACE Executive in order to ensure that 2009 is a profitable year.

Objective 1: Financial recap of 2008 fiscal year

Income for the year 2008	\$ 32,274
Expenses for the year 2008	\$ 25,340
Conference income 2008	\$ 67,356
Conference expenses 2008	\$ 39,896
Surplus for the year 2008	\$ 34,394

Memberships 2008: Full – 121, Associate – 10, Life time – 15, Total – 146

Objective 2: Financial update and projection of year in progress (Jan. 1 to Dec. 31, 2009)

Income to August 31 for the year 2009 \$ 21,771

Expenses to August 31 for the year 2009 \$ 11,787

No conference numbers are included for 2009.

The CACE Executive is confident that 2009 will be a profitable year. The activity-based budget that was introduced by the Executive two years ago has helped ensure that the expenses for the general operations of the association do not exceed the available revenue. The largest yearly cost, with the greatest potential for a loss or profit, is the annual conference. Thanks to the very successful 2008 Toronto conference, combined with a surplus in the 2008 operating budget, CACE entered the 2009 fiscal year with a healthy surplus.

The Executive earmarked the 2008 surplus as follows: \$10,000 for the 25th Anniversary gala and \$7,700 for strategic planning, with the balance retained as a contingency fund.

Membership Fees

Last year, the CACE Executive served notice that the topic of a possible increase in membership fees would be discussed at the 2009 Annual General Meeting. CACE is currently financially healthy and the Executive does not believe an increase in membership fees is required at this time.

Respectfully submitted,

Donna Reimer