

Treasurer's Report - 2008 AGM

By : Donna Reimer (CACE Treasurer)

Director of Communications (School District 68 - Nanaimo-Ladysmith)



This treasurer's report has two objectives: 1) Provide a financial recap of the 2007 fiscal year, and 2) Give an update for the year in progress and inform CACE members of decisions taken by the CACE Executive in order to ensure that 2008 is a profitable year.

Objective 1 : Financial recap of 2007 fiscal year

Income for the year 2007	\$ 32,178
Expenses for the year 2007	\$ 27,027
Conference income 2007	\$ 60,218
Conference expenses 2007	\$ 63,451
Surplus for the year 2007	\$ 1,918

Memberships 2007: Full – 155, Associate – 14, Life time – 15, Total -184

Objective 2: Financial update and projection of year in progress (Jan. 1 to Dec. 31,2008)

Income to August 31 for the year 2008	\$ 22,434
Expenses to August 31 for the year 2008	\$ 9,666

No conference numbers are included for 2008.

The CACE executive is confident that 2008 will be a profitable year. The activity-based budget that was introduced by the executive in 2007 has helped ensure that the expenses for the general operations of the association do not exceed the revenue available. The largest yearly cost, with the greatest potential for a loss, is the annual conference. CACE experienced a financial loss for the Vancouver 2007 conference, the third such loss in a row. As a result, in January 2008 the executive established a budget that future conference committees will be required to follow. The Toronto conference committee has worked hard to ensure that the 2008 conference stays within the budget and the executive is optimistic that the Toronto conference will break even or make a profit.

Membership Fees

The current membership fee for CACE is \$195. The executive is interested in discussing with the membership whether an increase in the fee would be warranted. Membership fees support the work of your executive in facilitating communicating among members, as well as supporting regional meetings. The topic of membership fees will be discussed at the October 2008 annual general meeting. If it were proposed that a change in fees were to take place as a result of this discussion, that change would have to be approved at the 2009 annual general meeting, to take effect in 2010.

Respectfully submitted,

Donna Reimer