



# Treasurer's Report - 2010 AGM

*By: Donna Reimer (CACE Treasurer)*

*Director of Communications (School District 68 - Nanaimo-Ladysmith)*

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This treasurer's report has two objectives: 1) Provide a financial recap of the 2009 fiscal year, and 2) Give an update for the year in progress and inform CACE members of decisions taken by the CACE Executive in order to ensure that 2010 is a profitable year.

## Objective 1: Financial recap of 2009 fiscal year

Income for the year 2009	\$ 24,831
Expenses for the year 2009	\$ 36,580
Conference income 2009	\$ 67,925
Conference expenses 2009	\$ 60,831
Excess of revenue over expenses for the year 2009	(\$ 2,677)

Memberships 2009: Full – 126, Associate – 15, Life time – 16, Total – 157

### *Notes:*

The deficit for 2009 was planned by the executive. CACE has a considerable amount of unrestricted assets, and the executive determined that a small amount of those assets would be used for expenses related to CACE's 25<sup>th</sup> anniversary and for the strategic planning process.

The membership year runs from September 1-August 31. The membership numbers above are as of December 31, 2009. By April 2010, the total membership was 168.

## Objective 2: Financial update and projection of year in progress (Jan. 1 to Dec. 31, 2010)

Income to August 31 for the year 2010	\$ 22,434
Expenses to August 31 for the year 2010	\$ 9,666

*No conference numbers are included for 2010.*

The CACE executive is confident that 2010 will be a profitable year. CACE's activity-based budget helps ensure that the expenses for the general operations of the association do not exceed the revenue available. The largest yearly cost, with the greatest potential for a loss, is the annual conference. Thanks to the work of the conference organizing committees, the past two conferences – Toronto and Montreal – have both returned a profit to CACE. All profits are returned to the membership in the form of services provided by CACE.

Respectfully submitted,

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Donna Reimer