



Treasurer's Report  
Presented to the CACE Annual General Meeting  
Niagara Falls Canada, 2012

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This treasurer's report has two objectives: 1) Provide a financial recap of the 2011 fiscal year, and 2) Give an update for the year in progress and inform CACE members of decisions taken by the CACE Executive in order to ensure that 2012 is a profitable year.

**Objective 1:**

Financial recap of 2011 fiscal year

Income for the year 2011	\$ 30,196.00
Expenses for the year 2011	\$ 28,258.00
Conference income 2011	\$ 65,088.00
Conference expenses 2011	\$ 49,634.00
Excess of revenue over expenses for the year 2011	\$ 17,392.00

**Memberships 2011:**

Full - 139, Associate - 5, Life time - 18, Total - 162

**Notes:**

The membership year runs from September 1-August 31. The membership numbers above are as of December 31, 2011.

By April 2012, the total membership was 152 (129 Full Members; 5 Associate Members and 18 Life Time Members).

**Objective 2:**

Financial update and projection of year in progress (Jan. 1, to Dec. 31, 2012)

Income to August 31 for the year 2012	\$ 21,130.00
Expenses to August 31 for the year 2012	\$ 20,873.39
No conference numbers are included for 2012.	

**Notes**

We have been seeing slower membership renewals, our income to date also includes \$5000.00 in donations leaving us with only \$16,130.00 in membership dues which is the equivalent of roughly 81 members in good standing.

CACE's activity-based budget helps ensure that the expenses for the general operations of the association do not exceed the revenue available. The largest yearly cost, with the greatest potential for a loss, is the annual conference. Thanks to the careful planning of the conference organizing committees, the past four conferences - Toronto, Montreal, Banff and of course, Halifax- have returned a profit to CACE. All profits are returned to the membership in the form of services provided by CACE.

Respectfully submitted by:  
Kim Hamilton, Treasurer