



Treasurer's Report
Presented to the CACE Annual General Meeting
Whistler, BC, Canada, 2013

This treasurer's report has two objectives: 1) Provide a financial recap of the 2012 fiscal year, and 2) Give an update for the year in progress and inform CACE members of decisions taken by the CACE Executive in order to ensure that 2013 is a profitable year.

Objective 1:

Financial recap of 2012 fiscal year

Income for the year 2012	\$ 22,155.00
Expenses for the year 2012	\$ 44,118.00
Conference income 2012	\$ 87,354.00
Conference expenses 2012	\$ 67,638.00
Excess (deficiency) of revenue over expenses for the year 2012	(\$ 2,247.00)

Memberships 2012:

Full – 82, Associate – 8, Life time – 15, Total - 105

Notes:

The 2012 membership year ran from September 1-August 31. The membership numbers above are as of December 31, 2012.

Objective 2:

Financial update and projection of shortened year (Jan. 1, to Jun. 30, 2013)

Income for the shortened year 2013	\$ 16,851.25
Conference income 2013	\$ 17,604.00
Expenses for the shortened year 2013	\$ 13,901.61
Excess of revenue over expenses for the shortened year 2013	\$ 20,553.64
Excess of revenue over expenses for the shortened year 2013 excluding conference numbers	\$ 2,949.64

Notes

With the change in the fiscal year dates to run from July 1 through June 30, CACE ran 2013 as a shortened fiscal year. This shows lower membership numbers than usual, and conference income is far higher than conference expenses at this time, as expenses are generally incurred closer to the event.

CACE's activity-based budget helps ensure that the expenses for the general operations of the association do not exceed the revenue available. The largest yearly cost, with the greatest potential for a loss, is the annual conference. Thanks to the careful planning of the conference organizing committees, the past five conferences – Toronto, Montreal, Banff, Halifax, and Niagara Falls – have returned a profit to CACE. All profits are returned to the membership in the form of services provided by CACE.

Respectfully submitted by:
Catherine Shedden, Treasurer