



Treasurer's Report
Presented to the CACE Annual General Meeting
Quebec City, QC, Canada, 2014

This treasurer's report will provide a financial recap of the 2013 stub year and 2013-2014 fiscal year.

Financial recap of 2013 stub year and 2013-2014 fiscal year

Income for the stub year 2013	\$ 12,745.00
Expenses for the stub year 2013	(\$ 20,496.00)
Income for the year 2013-2014	\$ 24,573.00
Expenses for the year 2013-2014	(\$ 35,034.00)
Conference income 2013	\$ 54,190.00
Conference expenses 2013	(\$ 38,460.00)
Excess (deficiency) of revenue over expenses for the stub year and year 2013-2014	(\$ 2,482.00)

Memberships 2013-2014:

Full – 95, Associate – 7, Life time – 15, Total - 105

Notes:

The 2013 membership year ran to June 30, 2013 to bring the membership year in line with the new fiscal year. The 2013-2014 membership year ran from July 1, 2013 to June 30, 2014. The 2014-2015 membership year will run from July 1, 2014 to June 30, 2015.

Although the registration fee for the CACE conference has not increased for the past few years, there has been an increase in revenue generated and so CACE will be charging GST for conference registrations. The 2014 Quebec City conference is the first CACE conference where GST has been collected and will be remitted to the federal government.

The CACE executive is working to ensure that 2014-2015 will be a profitable year. Emphasis will be on promoting the organization, increasing membership, and providing professional development opportunities that are cost-effective both at the local level through regional liaisons and at the national level through the CACE website, webinar, and annual conference. Opportunities to ensure that expenses do not exceed revenue are reviewed on a consistent basis by the CACE executive. Beginning in 2016, CACE conferences will be held in Canadian cities close to a major airport to make travel arrangements for CACE members as cost-effective as possible.

The largest annual cost is the CACE conference. Thanks to the careful planning of the conference organizing committees, the past five conferences – Montreal, Banff, Halifax, Niagara Falls, and Whistler – have returned a profit. All profits are returned to the membership in the form of services provided by CACE.

Respectfully submitted by:
Catherine Shedden, Treasurer